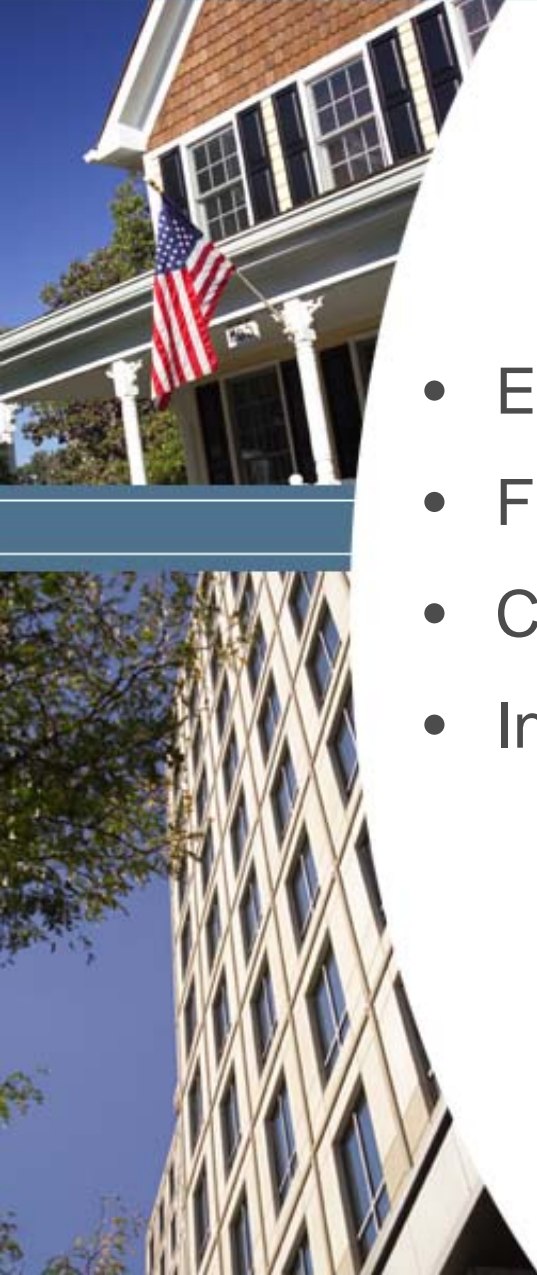




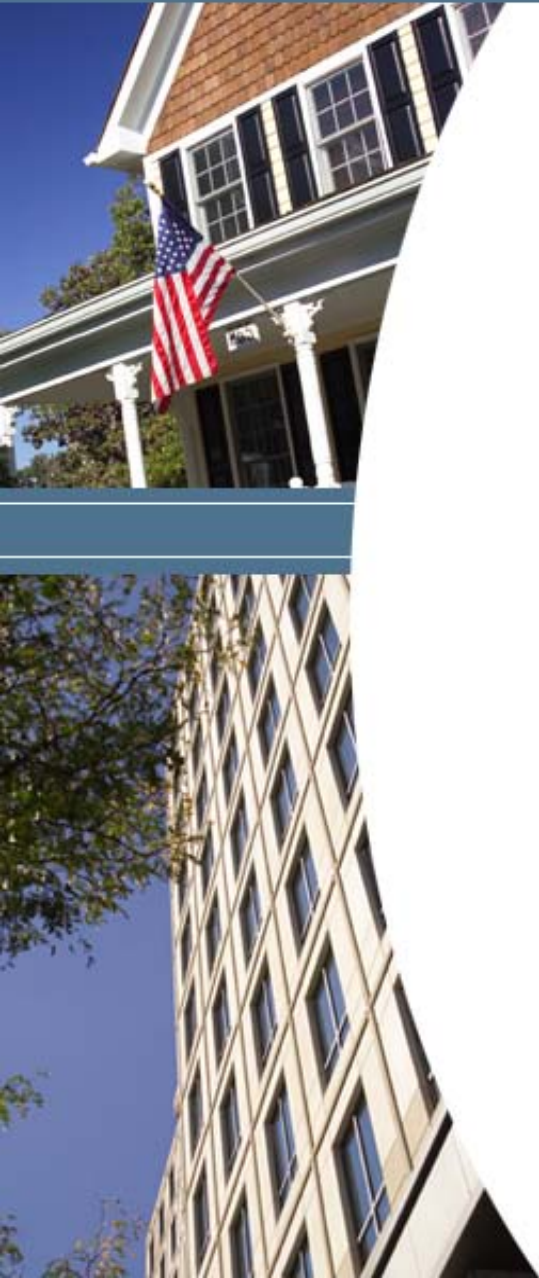
Collaborative Fraud Prevention

The Industry Utility Solution

Principles

- 
- Effective fraud prevention requires collaboration
 - Fraud avoidance strategy is misguided
 - Compete on quality of tools, not access to data
 - Industry utility ensures secure and equal access

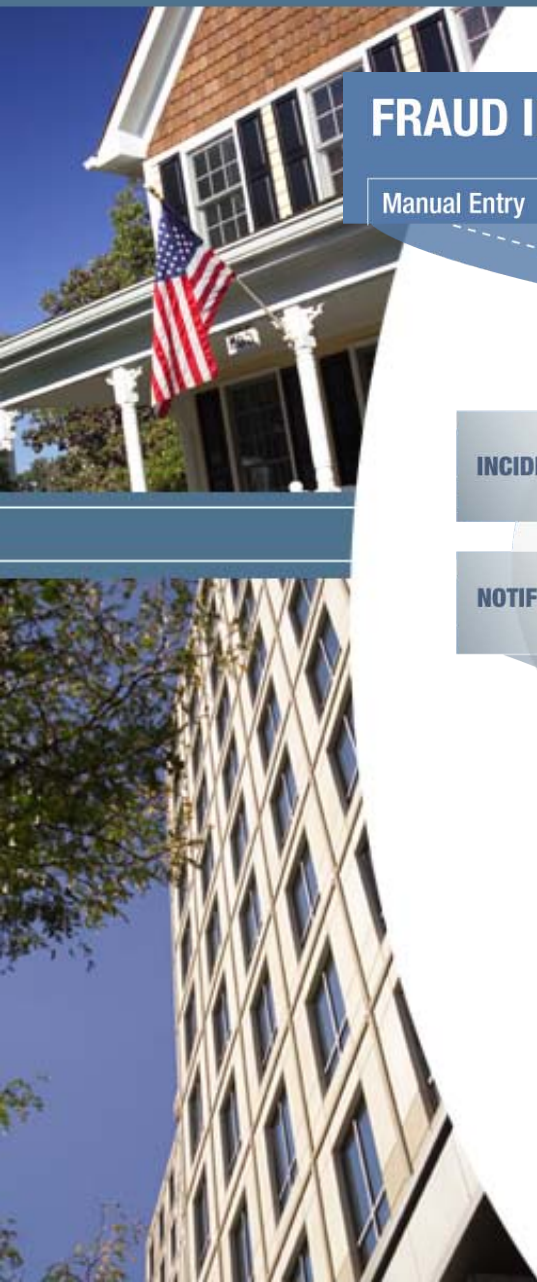
Industry Utility Defined



A business that provides essential services to participants of a specific industry

- Member owned
- Supports industry standards
- Cooperative technology
- Encouraged/required by trading partners
- Innovative
- Efficient

Solution Overview



FRAUD INCIDENTS

Manual Entry

Batch Files

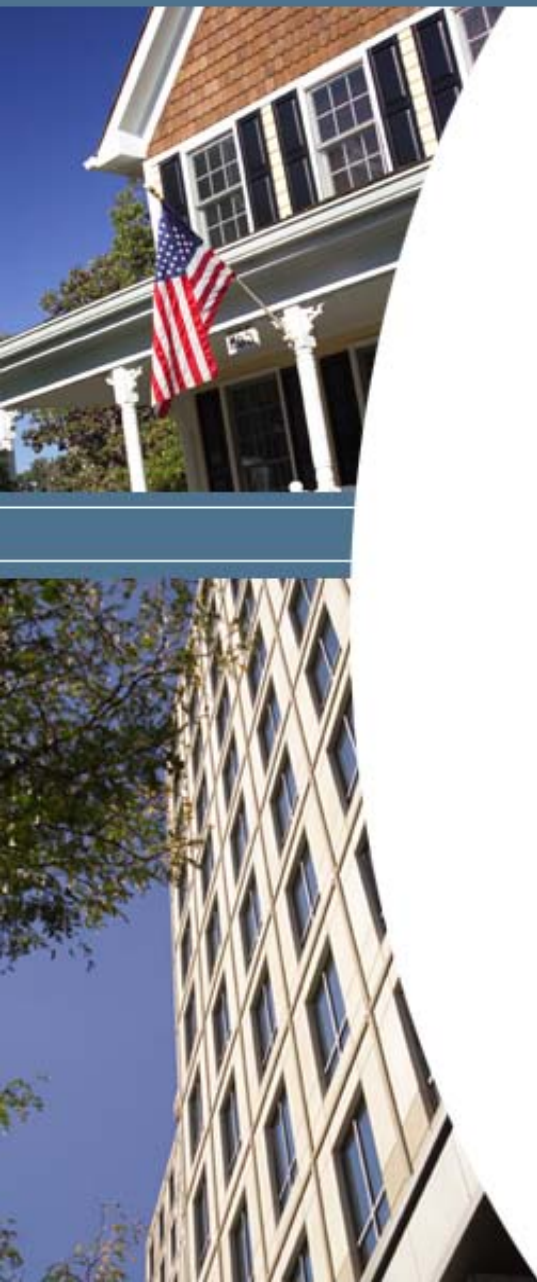
LOAN INFORMATION

Web Service

Batch Files



Benefits of Utility Approach



Collaborative Fraud Prevention

- Share incidents and loan application data to identify confirmed and suspected fraudulent activity.

Leverage MIN and Org ID industry standards

- Loans are uniquely identified by the MIN and tracked by Org ID as loan rights change hands.

Real Time Monitoring System

- Alerts are automatically pushed to rights holders twice a day to enable subscribers to quickly identify and remediate fraud.

Customer Data is Private & Secure

- Allows access only to the MINs in member's inventory and masks sensitive, personally identifying data from submitters of incident reports.

Uses existing MERS Integration Gateway

- Uses existing member connectivity to submit loan application data.
- Enables all vendors to "plug and play".