

TECH.10

MBA's NATIONAL TECHNOLOGY IN
MORTGAGE BANKING CONFERENCE & EXPO
APRIL 25-28, 2010, HYATT REGENCY CHICAGO



**Standardization without Representation
is equally undemocratic**

A Declaration of Independence



The mortgage industry has the right (and responsibility) to help set the standards for increasing transparency and accountability in the mortgage finance process.

As the industry's utility, MERS represents all constituents on a nonpartisan platform.

A business that provides essential, non competitive services to participants of a specific industry

- Member owned ensures accountability
- Supports open, nonproprietary industry standards
- Collaborative process and cooperative technology
- Encouraged/required by trading partners
- Innovative
- Efficient

The Role of MERS



Created by the mortgage banking industry to streamline the mortgage process by using electronic commerce to eliminate paper.

Business process and systems requirements developed collaboratively

Cooperative, nonproprietary technology platform built on industry standards

System of record for two essential standards required for transparency and accountability in the loan origination and delivery process:

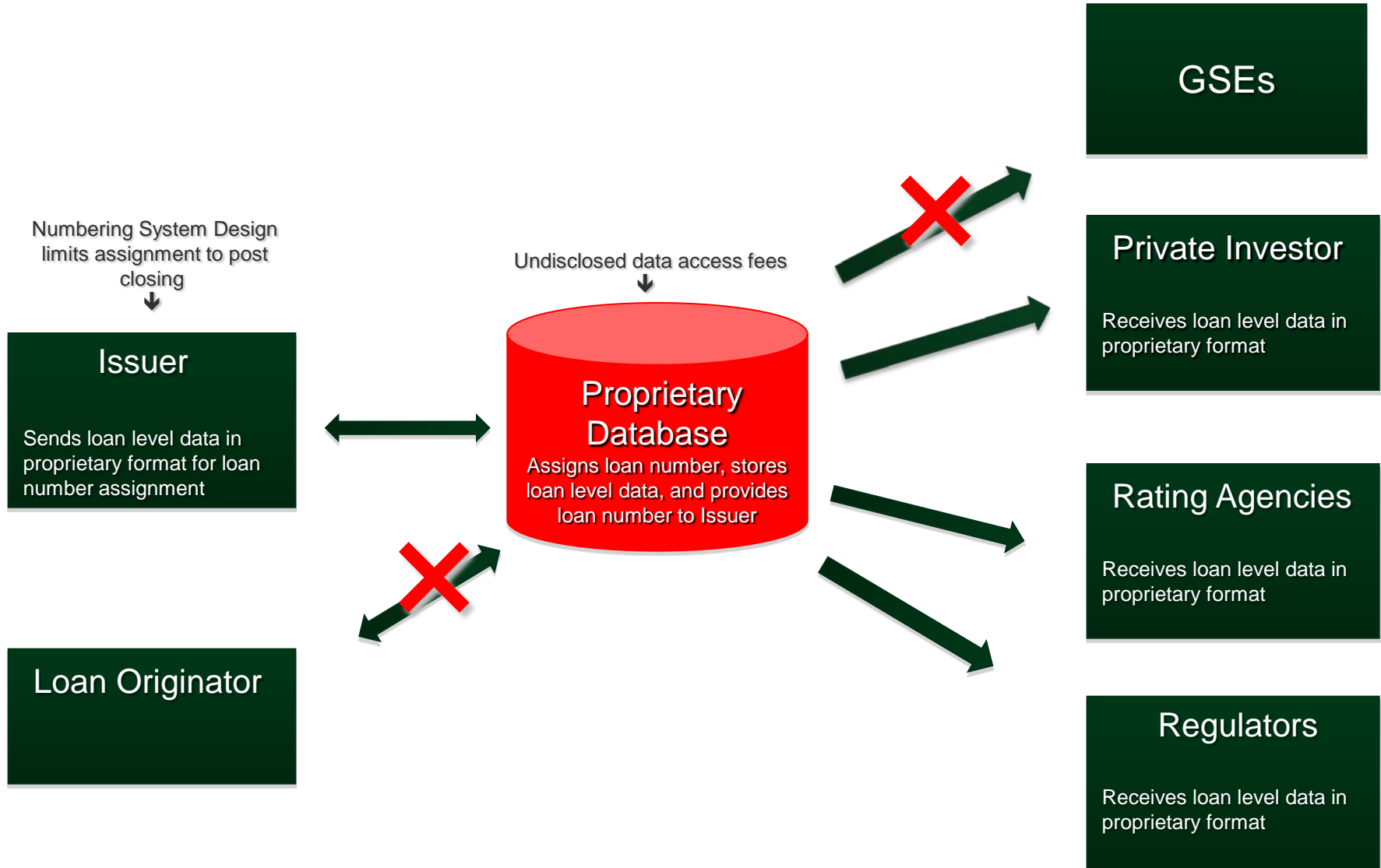
- MIN is the unique loan number assigned to 63 million loans
- Org ID is the unique identifier assigned to over 4000 companies
- Integrated with all major systems in the mortgage industry

System of record for ownership of eNotes

Trusted by MBA to manage the daily operations of MISMO

Proprietary Solution

Represents the interests of a few



Nonproprietary Solution

Represents all interests

