



MBA's NATIONAL TECHNOLOGY IN
MORTGAGE BANKING CONFERENCE & EXPO
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**Maximize Production Without Sacrificing Quality
Today's Tools Let You Do Both**



Moderator

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Pfeifer and de la Mora

Panelist

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Mortgage Investors Group

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Rose Wolfe, Manager, Client Risk Manager

Wells Fargo

- What are the benefits
 - How important is it to understand how the tool is used
 - How important is it for a fraud tool to be incorporated in policies, and procedures

- What are the challenges
 - Proper use of the tool
 - How to use the tool correctly
 - How can you manage the learning curve
 - Weight of the risk

- Automated tools are a resource to identify suspected issues early in the loan process
 - How does discovery set off production
 - What process controls are necessary to keep things running when an issue is discovered
 - How can fraud tools be used to manage production

- In years past, some lenders have relied on Automatic Underwriting systems as a loan approval and fraud prevention tool
- What is the difference between:
 - An automatic Underwriting system, and a fraud prevention tool
 - Why are both necessary for the industry, and the fight against fraud

(Part 1)

- Servicing has a different function than loan originations. These areas are specific to modifications, short and REO sales
- How can automated tools help servicers in the following areas:
 - The production process that addresses the need of the consumer
 - Credit risk analysis
 - Fraud prevention

(Part 2)

- Servicing has a different function than loan originations. These areas are specific to modifications, short, and REO sales
- How can automated tools help servicers in the following areas:
- Fraud prevention
 - The review process that can uncover misrepresented submissions of
 - Modifications
 - Short sales
 - REO sales
- The creation of policies and procedures to deter fraud

Automated Tools

Fraud Schemes and Technology



- Fraud Schemes are getting more complex, and use technology to create false and/or misleading documents
 - How can technology be used to uncover some of these schemes
 - In loan originations
 - In servicing

- Controlling mortgage fraud is a process of managing information from public, and private sources
- What are your thoughts on managing intelligence as a communication vehicle; to avoid information being held in a silo.
- Internally
 - Within the department
 - Shared with other departments to prevent fraud from migrating
- With the entire industry

Thank You



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