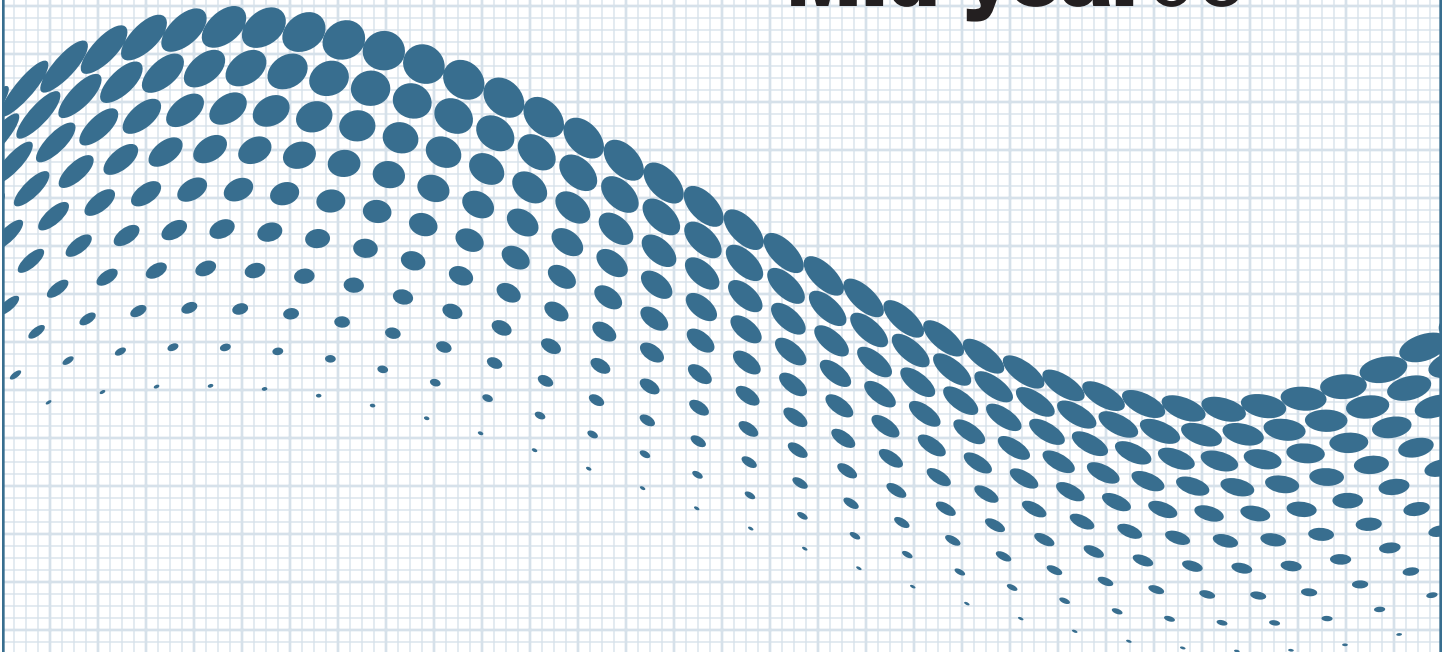


**COMMERCIAL/MULTIFAMILY
SERVICERS RANKINGS**

**SURVEY OF
COMMERCIAL/MULTIFAMILY
MORTGAGE SERVICING VOLUMES**

FROM THE MORTGAGE BANKERS ASSOCIATION

Mid-year09



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2009 Mid-year

**COMMERCIAL/MULTIFAMILY
SERVICERS RANKINGS**

**SURVEY OF
COMMERCIAL/MULTIFAMILY
MORTGAGE SERVICING VOLUMES**

FROM THE MORTGAGE BANKERS ASSOCIATION



Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

TOTAL



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$476,209	42,829	\$11.1
2	PNC Real Estate / Midland Loan Services	\$308,483	32,087	\$9.6
3	Capmark Finance Inc.	\$248,739	32,357	\$7.7
4	KeyBank Real Estate Capital	\$133,138	12,501	\$10.7
5	Bank of America, N.A.	\$132,152	9,953	\$13.3
6	GEMSA Loan Services LP	\$104,775	7,144	\$14.7
7	Deutsche Bank	\$63,812	2,446	\$26.1
8	Prudential Asset Resources	\$62,826	6,004	\$10.5
9	JPMorgan Chase Bank, a National Association	\$50,410	42,914	\$1.2
10	NorthMarq Capital	\$37,903	5,387	\$7.0
11	Principal Global Investors	\$27,999	3,349	\$8.4
12	Grandbridge Real Estate Capital, LLC	\$24,829	5,163	\$4.8
13	HFF L. P.	\$24,600	2,060	\$11.9
14	Centerline Servicing Inc.	\$20,786	2,131	\$9.8
15	Q10 Capital, LLC	\$20,388	5,878	\$3.5
16	Northwestern Mutual	\$20,060	632	\$31.7
17	TIAA-CREF	\$18,980	388	\$48.9
18	Allstate Investments, LLC	\$18,458	1,366	\$13.5
19	AEGON USA Realty Advisors, Inc.	\$15,278	1,801	\$8.5
20	HSBC Bank USA, N.A.	\$13,519	2,088	\$6.5
21	Walker & Dunlop, LLC - SAM Member	\$12,511	1,390	\$9.0
22	iStar Asset Services, Inc.	\$12,159	433	\$28.1
23	Hypo Real Estate Capital Corporation	\$12,121	102	\$118.8
24	John Hancock Life Insurance Company	\$11,787	1,401	\$8.4
25	Babson Capital Management LLC	\$11,757	452	\$26.0
26	Nationwide Life Insurance Company	\$11,584	1,675	\$6.9
27	ING Investment Management	\$11,364	1,419	\$8.0
28	CWCapital LLC & CWCapital Asset Management	\$10,948	1,186	\$9.2
29	Pacific Life Insurance Company	\$8,341	542	\$15.4
30	Delaware Investments/Lincoln National Life	\$7,661	1,358	\$5.6
31	Greystone Servicing Corporation, Inc.	\$7,627	1,822	\$4.2
32	M&T Realty Capital Corporation	\$6,957	956	\$7.3
33	Oak Grove Capital	\$6,760	1,161	\$5.8
34	Thrivent Financial for Lutherans	\$6,416	1,538	\$4.2
35	The Situs Companies	\$6,326	737	\$8.6
36	The Bank of New York Mellon - Asset Solutions Division	\$5,459	831	\$6.6
37	Columbia National Real Estate Finance, LLC	\$5,148	459	\$11.2
38	Newmark Realty Capital, Inc. - SAM Member	\$5,035	732	\$6.9
39	Pacific Southwest Realty Services - SAM Member	\$4,299	794	\$5.4
40	Cohen Financial	\$3,770	744	\$5.1
41	Intervest Mortgage Investment Company	\$3,314	744	\$4.5
42	Johnson Capital Group	\$2,989	300	\$10.0
43	RiverSource Investments, LLC	\$2,785	878	\$3.2
44	Aviva Investors North America	\$2,473	824	\$3.0

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

TOTAL



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
45	Heartland Bank	\$2,015	568	\$3.5
46	Bernard Financial Servicing Group - SAM Member	\$1,919	282	\$6.8
47	Primary Capital Advisors	\$1,714	145	\$11.8
48	Sunrise Mortgage and Investment Company	\$1,687	935	\$1.8
49	Norris Beggs & Simpson Northwest Limited Partnership - SAM Member	\$1,646	344	\$4.8
50	RBC Capital Advisors, Inc.	\$1,636	525	\$3.1
51	HomeStreet Capital	\$1,550	376	\$4.1
52	AmeriSphere Multifamily Finance, L.L.C.	\$1,462	191	\$7.7
53	OneAmerica Financial Partners	\$1,445	533	\$2.7
54	P/R Mortgage & Investment Corporation	\$1,378	412	\$3.3
55	Capital Funding Group, Inc.	\$1,250	216	\$5.8
56	Colliers Meredith & Grew - SAM Member	\$1,212	103	\$11.8
57	Protective Life Corporation	\$1,074	336	\$3.2
58	Lancaster Pollard Mortgage Company	\$974	250	\$3.9
59	Goedecke & Co., LLC	\$880	136	\$6.5
60	Morris, Smith & Feyh, Inc.	\$817	164	\$5.0
61	Litton Loan Servicing	\$809	2,495	\$0.3
62	Gershman Investment Corp.	\$788	123	\$6.4
63	Thomas D. Wood and Company - SAM Member	\$756	339	\$2.2
64	George Elkins Mortgage Banking Company	\$733	395	\$1.9
65	Members Capital Advisors, inv. Advisor for CUNA Mutual Insurance Society	\$726	266	\$2.7
66	Pace Financial Group	\$725	74	\$9.8
67	Venture Mortgage Corporation	\$635	256	\$2.5
68	Dickinson, Logan, Todd & Barber, Inc. - SAM Member	\$507	38	\$13.3
69	Summit Investment Partners, Inc.	\$404	308	\$1.3
70	Terrix Financial Corporation	\$398	243	\$1.6
71	The Rose Hill Group of WNY LTD. - SAM Member	\$351	75	\$4.7
72	Innovative Capital Advisors, LLC	\$314	235	\$1.3
73	Owens Financial Group	\$258	61	\$4.2
74	Eustis Commercial Mortgage Corporation - SAM Member	\$255	78	\$3.3
75	First Housing Development Corporation of Florida	\$229	47	\$4.9
76	Boston Mutual Life Insurance Company	\$144	164	\$0.9
77	Skyymar Capital Corporation	\$81	63	\$1.3
78	Welsh Capital LLC	\$45	34	\$1.3
79	Minnesota Life Insurance Company	\$8	7	\$1.1

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

CMBS, CDO or other ABS



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$398,832	31,668	\$12.6
2	PNC Real Estate / Midland Loan Services	\$143,181	14,079	\$10.2
3	Capmark Finance Inc.	\$131,083	16,711	\$7.8
4	Bank of America, N.A.	\$122,864	5,437	\$22.6
5	KeyBank Real Estate Capital	\$92,878	9,909	\$9.4
6	GEMSA Loan Services LP	\$15,737	2,051	\$7.7
7	Principal Global Investors	\$14,673	1,813	\$8.1
8	Deutsche Bank	\$13,809	233	\$59.3
9	Prudential Asset Resources	\$13,123	1,301	\$10.1
10	HFF L. P.	\$7,846	567	\$13.8
11	NorthMarq Capital	\$7,361	857	\$8.6
12	The Bank of New York Mellon - Asset Solutions Division	\$5,459	831	\$6.6
13	Allstate Investments, LLC	\$4,974	478	\$10.4
14	Grandbridge Real Estate Capital, LLC	\$4,758	849	\$5.6
15	CWCapital LLC & CWCapital Asset Management	\$4,550	459	\$9.9
16	Centerline Servicing Inc.	\$3,250	255	\$12.7
17	The Situs Companies	\$3,105	124	\$25.0
18	Nationwide Life Insurance Company	\$2,984	354	\$8.4
19	Pacific Life Insurance Company	\$2,146	155	\$13.8
20	Q10 Capital, LLC	\$1,737	219	\$7.9
21	Bernard Financial Servicing Group - SAM Member	\$1,328	122	\$10.9
22	Pacific Southwest Realty Services - SAM Member	\$1,226	151	\$8.1
23	Newmark Realty Capital, Inc. - SAM Member	\$1,165	87	\$13.4
24	Protective Life Corporation	\$1,074	336	\$3.2
25	Columbia National Real Estate Finance, LLC	\$1,042	108	\$9.6
26	John Hancock Life Insurance Company	\$919	131	\$7.0
27	Cohen Financial	\$785	195	\$4.0
28	Hypo Real Estate Capital Corporation	\$770	7	\$110.0
29	Litton Loan Servicing	\$548	1,581	\$0.3
30	Walker & Dunlop, LLC - SAM Member	\$423	28	\$15.1
31	Summit Investment Partners, Inc.	\$404	308	\$1.3
32	Pace Financial Group	\$283	36	\$7.9
33	iStar Asset Services, Inc.	\$238	63	\$3.8
34	Babson Capital Management LLC	\$194	11	\$17.7
35	Johnson Capital Group	\$191	27	\$7.1
36	Delaware Investments/Lincoln National Life	\$178	20	\$8.9
37	Goedecke & Co., LLC	\$172	17	\$10.1
38	Venture Mortgage Corporation	\$111	24	\$4.6
39	Morris, Smith & Feyh, Inc.	\$64	12	\$5.3
40	Norris Beggs & Simpson Northwest Limited Partnership - SAM Member	\$47	6	\$7.8
41	The Rose Hill Group of WNY LTD. - SAM Member	\$37	3	\$12.3
42	Colliers Meredith & Grew - SAM Member	\$34	8	\$4.3
43	Heartland Bank	\$25	8	\$3.2
44	Eustis Commercial Mortgage Corporation - SAM Member	\$15	2	\$7.5

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

CMBS, CDO or other ABS



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
45	Welsh Capital LLC	\$7	2	\$3.5

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Commercial Bank/Savings Institution



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	JPMorgan Chase Bank, a National Association	\$41,240	35,654	\$1.2
2	PNC Real Estate / Midland Loan Services	\$31,096	5,988	\$5.2
3	KeyBank Real Estate Capital	\$26,362	1,573	\$16.8
4	Deutsche Bank	\$18,923	195	\$97.0
5	Hypo Real Estate Capital Corporation	\$11,351	95	\$119.5
6	HSBC Bank USA, N.A.	\$10,268	1,760	\$5.8
7	Capmark Finance Inc.	\$6,661	307	\$21.7
8	Bank of America, N.A.	\$3,453	3,898	\$0.9
9	Interwest Mortgage Investment Company	\$1,783	333	\$5.4
10	Principal Global Investors	\$685	93	\$7.4
11	Babson Capital Management LLC	\$670	6	\$111.6
12	HomeStreet Capital	\$656	119	\$5.5
13	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$578	283	\$2.0
14	Columbia National Real Estate Finance, LLC	\$482	83	\$5.8
15	Grandbridge Real Estate Capital, LLC	\$392	84	\$4.7
16	The Situs Companies	\$347	271	\$1.3
17	P/R Mortgage & Investment Corporation	\$195	72	\$2.7
18	Heartland Bank	\$114	20	\$5.7
19	George Elkins Mortgage Banking Company	\$101	6	\$16.8
20	GEMSA Loan Services LP	\$88	9	\$9.8
21	Q10 Capital, LLC	\$32	9	\$3.6
22	NorthMarq Capital	\$5	3	\$1.7
23	Pacific Southwest Realty Services - SAM Member	\$3	2	\$1.5
24	Primary Capital Advisors	\$2	2	\$1.0

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Credit Company, Pension Funds, REITs, Investment Funds



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	GEMSA Loan Services LP	\$37,333	1,864	\$20.0
2	TIAA-CREF	\$18,980	388	\$48.9
3	PNC Real Estate / Midland Loan Services	\$17,872	1,234	\$14.5
4	iStar Asset Services, Inc.	\$11,921	370	\$32.2
5	Centerline Servicing Inc.	\$8,838	634	\$13.9
6	Allstate Investments, LLC	\$4,056	20	\$202.8
7	Prudential Asset Resources	\$3,941	517	\$7.6
8	The Situs Companies	\$1,645	71	\$23.2
9	NorthMarq Capital	\$1,586	128	\$12.4
10	HFF L. P.	\$1,264	94	\$13.4
11	CWCapital LLC & CWCapital Asset Management	\$1,041	33	\$31.5
12	Q10 Capital, LLC	\$681	97	\$7.0
13	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$642	206	\$3.1
14	Babson Capital Management LLC	\$401	47	\$8.5
15	Cohen Financial	\$340	50	\$6.8
16	Owens Financial Group	\$258	61	\$4.2
17	Principal Global Investors	\$161	22	\$7.3
18	KeyBank Real Estate Capital	\$131	84	\$1.6
19	Goedecke & Co., LLC	\$46	2	\$23.0
20	Skyrmr Capital Corporation	\$6	2	\$2.8

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Fannie Mae & Freddie Mac



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	PNC Real Estate / Midland Loan Services	\$53,699	5,599	\$9.6
2	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$43,165	8,053	\$5.4
3	Deutsche Bank	\$26,235	1,899	\$13.8
4	Capmark Finance Inc.	\$25,349	2,552	\$9.9
5	Prudential Asset Resources	\$11,553	849	\$13.6
6	GEMSA Loan Services LP	\$11,116	750	\$14.8
7	Walker & Dunlop, LLC - SAM Member	\$10,229	1,168	\$8.8
8	NorthMarq Capital	\$9,486	1,343	\$7.1
9	JPMorgan Chase Bank, a National Association	\$9,037	7,102	\$1.3
10	Centerline Servicing Inc.	\$8,517	1,211	\$7.0
11	Grandbridge Real Estate Capital, LLC	\$7,215	801	\$9.0
12	M&T Realty Capital Corporation	\$6,467	888	\$7.3
13	Oak Grove Capital	\$5,801	978	\$5.9
14	Greystone Servicing Corporation, Inc.	\$5,546	1,544	\$3.6
15	KeyBank Real Estate Capital	\$5,031	476	\$10.6
16	HSBC Bank USA, N.A.	\$3,251	328	\$9.9
17	CWCapital LLC & CWCapital Asset Management	\$3,235	357	\$9.1
18	HFF L. P.	\$1,924	128	\$15.0
19	Johnson Capital Group	\$1,900	156	\$12.2
20	Primary Capital Advisors	\$1,712	143	\$12.0
21	AmeriSphere Multifamily Finance, L.L.C.	\$1,450	188	\$7.7
22	Columbia National Real Estate Finance, LLC	\$975	68	\$14.3
23	HomeStreet Capital	\$822	232	\$3.5
24	Bank of America, N.A.	\$746	317	\$2.4
25	P/R Mortgage & Investment Corporation	\$263	54	\$4.9
26	Cohen Financial	\$130	21	\$6.2
27	Babson Capital Management LLC	\$100	7	\$14.2
28	Bernard Financial Servicing Group - SAM Member	\$65	7	\$9.3
29	Principal Global Investors	\$64	58	\$1.1
30	Eustis Commercial Mortgage Corporation - SAM Member	\$29	8	\$3.6
31	Delaware Investments/Lincoln National Life	\$15	6	\$2.4
32	John Hancock Life Insurance Company	\$7	3	\$2.4
33	Q10 Capital, LLC	\$5	4	\$1.3

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

FHA & Ginnie Mae



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	PNC Real Estate / Midland Loan Services	\$10,496	2,119	\$5.0
2	Capmark Finance Inc.	\$8,476	3,035	\$2.8
3	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$6,074	1,291	\$4.7
4	Prudential Asset Resources	\$5,838	894	\$6.5
5	Heartland Bank	\$1,876	540	\$3.5
6	CWCapital LLC & CWCapital Asset Management	\$1,709	316	\$5.4
7	KeyBank Real Estate Capital	\$1,644	179	\$9.2
8	Capital Funding Group, Inc.	\$1,213	213	\$5.7
9	Deutsche Bank	\$980	89	\$11.0
10	Oak Grove Capital	\$943	178	\$5.3
11	Lancaster Pollard Mortgage Company	\$910	234	\$3.9
12	P/R Mortgage & Investment Corporation	\$887	263	\$3.4
13	Greystone Servicing Corporation, Inc.	\$832	146	\$5.7
14	Gershman Investment Corp.	\$788	123	\$6.4
15	M&T Realty Capital Corporation	\$477	55	\$8.7
16	Grandbridge Real Estate Capital, LLC	\$269	87	\$3.1
17	Columbia National Real Estate Finance, LLC	\$203	28	\$7.2
18	Walker & Dunlop, LLC - SAM Member	\$200	42	\$4.8
19	First Housing Development Corporation of Florida	\$187	35	\$5.3
20	Centerline Servicing Inc.	\$162	26	\$6.2
21	NorthMarq Capital	\$26	4	\$6.5
22	Q10 Capital, LLC	\$15	3	\$5.0
23	Bank of America, N.A.	\$13	5	\$2.6
24	AmeriSphere Multifamily Finance, L.L.C.	\$13	3	\$4.2
25	Johnson Capital Group	\$4	2	\$2.0

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral
Total Primary & Master Servicing
Life Insurance Companies



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	GEMSA Loan Services LP	\$40,301	2,458	\$16.4
2	Prudential Asset Resources	\$26,850	2,302	\$11.7
3	PNC Real Estate / Midland Loan Services	\$26,279	1,621	\$16.2
4	Northwestern Mutual	\$20,060	632	\$31.7
5	NorthMarq Capital	\$19,439	3,052	\$6.4
6	Q10 Capital, LLC	\$17,583	5,289	\$3.3
7	HFF L. P.	\$13,566	1,271	\$10.7
8	AEGON USA Realty Advisors, Inc.	\$12,968	1,381	\$9.4
9	Principal Global Investors	\$12,300	1,342	\$9.2
10	ING Investment Management	\$11,364	1,419	\$8.0
11	Grandbridge Real Estate Capital, LLC	\$10,883	2,965	\$3.7
12	John Hancock Life Insurance Company	\$10,861	1,267	\$8.6
13	Babson Capital Management LLC	\$10,393	381	\$27.3
14	Allstate Investments, LLC	\$9,428	868	\$10.9
15	Nationwide Life Insurance Company	\$8,599	1,321	\$6.5
16	Delaware Investments/Lincoln National Life	\$7,468	1,332	\$5.6
17	Thrivent Financial for Lutherans	\$6,416	1,538	\$4.2
18	Pacific Life Insurance Company	\$5,848	172	\$34.0
19	Capmark Finance Inc.	\$5,680	1,321	\$4.3
20	Newmark Realty Capital, Inc. - SAM Member	\$3,870	645	\$6.0
21	Pacific Southwest Realty Services - SAM Member	\$3,070	641	\$4.8
22	RiverSource Investments, LLC	\$2,785	878	\$3.2
23	Cohen Financial	\$2,499	474	\$5.3
24	Aviva Investors North America	\$2,473	824	\$3.0
25	Columbia National Real Estate Finance, LLC	\$2,439	171	\$14.3
26	Sunrise Mortgage and Investment Company	\$1,687	935	\$1.8
27	RBC Capital Advisors, Inc.	\$1,636	525	\$3.1
28	Norris Beggs & Simpson Northwest Limited Partnership - SAM Member	\$1,599	338	\$4.7
29	Intervest Mortgage Investment Company	\$1,531	411	\$3.7
30	OneAmerica Financial Partners	\$1,445	533	\$2.7
31	Walker & Dunlop, LLC - SAM Member	\$1,403	138	\$10.2
32	The Situs Companies	\$1,222	253	\$4.8
33	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$1,205	361	\$3.3
34	Colliers Meredith & Grew - SAM Member	\$1,178	95	\$12.4
35	Johnson Capital Group	\$893	114	\$7.8
36	KeyBank Real Estate Capital	\$784	168	\$4.7
37	Thomas D. Wood and Company - SAM Member	\$756	339	\$2.2
38	Morris, Smith & Feyh, Inc.	\$753	152	\$5.0
39	Members Capital Advisors, inv. Advisor for CUNA Mutual Insurance Society	\$665	183	\$3.6
40	Goedecke & Co., LLC	\$662	117	\$5.7
41	George Elkins Mortgage Banking Company	\$632	389	\$1.6
42	Venture Mortgage Corporation	\$524	232	\$2.3
43	Dickinson, Logan, Todd & Barber, Inc. - SAM Member	\$507	38	\$13.3
44	Bernard Financial Servicing Group - SAM Member	\$481	151	\$3.2

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Life Insurance Companies



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
45	Pace Financial Group	\$442	38	\$11.6
46	Terrix Financial Corporation	\$398	243	\$1.6
47	The Rose Hill Group of WNY LTD. - SAM Member	\$314	72	\$4.4
48	Eustis Commercial Mortgage Corporation - SAM Member	\$211	68	\$3.1
49	Boston Mutual Life Insurance Company	\$144	164	\$0.9
50	Skymer Capital Corporation	\$75	61	\$1.2
51	HomeStreet Capital	\$72	25	\$2.9
52	Welsh Capital LLC	\$38	32	\$1.2
53	Minnesota Life Insurance Company	\$8	7	\$1.1
54	JPMorgan Chase Bank, a National Association	\$2	1	\$1.7

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Warehouse (not elsewhere classified)



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$25,630	960	\$26.7
2	Capmark Finance Inc.	\$19,038	980	\$19.4
3	KeyBank Real Estate Capital	\$6,309	112	\$56.3
4	PNC Real Estate / Midland Loan Services	\$4,913	371	\$13.2
5	Bank of America, N.A.	\$4,568	186	\$24.6
6	Deutsche Bank	\$3,865	30	\$128.8
7	AEGON USA Realty Advisors, Inc.	\$2,310	420	\$5.5
8	Prudential Asset Resources	\$1,520	141	\$10.8
9	Greystone Servicing Corporation, Inc.	\$1,249	132	\$9.5
10	CWCapital LLC & CWCapital Asset Management	\$414	21	\$19.7
11	Pacific Life Insurance Company	\$301	198	\$1.5
12	Q10 Capital, LLC	\$271	96	\$2.8
13	GEMSA Loan Services LP	\$200	12	\$16.7
14	Principal Global Investors	\$117	21	\$5.6
15	Litton Loan Servicing	\$90	446	\$0.2
16	Lancaster Pollard Mortgage Company	\$64	16	\$4.0
17	Bernard Financial Servicing Group - SAM Member	\$45	2	\$22.5
18	P/R Mortgage & Investment Corporation	\$25	3	\$8.3
19	Centerline Servicing Inc.	\$19	5	\$3.8
20	Cohen Financial	\$16	4	\$4.0
21	Oak Grove Capital	\$16	5	\$3.2
22	Columbia National Real Estate Finance, LLC	\$9	1	\$8.7
23	The Situs Companies	\$6	18	\$0.3
24	Johnson Capital Group	\$1	1	\$1.0

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Primary & Master Servicing

Other



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	Capmark Finance Inc.	\$52,451	7,451	\$7.0
2	PNC Real Estate / Midland Loan Services	\$20,948	1,076	\$19.5
3	Grandbridge Real Estate Capital, LLC	\$1,312	377	\$3.5
4	Bank of America, N.A.	\$508	110	\$4.6
5	Innovative Capital Advisors, LLC	\$314	235	\$1.3
6	Walker & Dunlop, LLC - SAM Member	\$256	14	\$18.3
7	Litton Loan Servicing	\$170	468	\$0.4
8	JPMorgan Chase Bank, a National Association	\$131	157	\$0.8
9	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$83	7	\$12.6
10	Q10 Capital, LLC	\$64	161	\$0.4
11	Members Capital Advisors, inv. Advisor for CUNA Mutual Insurance Society	\$61	83	\$0.7
12	Pacific Life Insurance Company	\$46	17	\$2.7
13	First Housing Development Corporation of Florida	\$42	12	\$3.5
14	Capital Funding Group, Inc.	\$37	3	\$12.3
15	M&T Realty Capital Corporation	\$13	13	\$1.0
16	P/R Mortgage & Investment Corporation	\$8	20	\$0.4

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

Total US Collateral

Total Named Special Servicing

CMBS, CDO or other ABS



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	LNR Partners, Inc. (U.S.)	\$195,120	15,223	\$12.8
2	CWCapital LLC & CWCapital Asset Management	\$170,084	13,387	\$12.7
3	Centerline Servicing Inc.	\$112,945	12,270	\$9.2
4	PNC Real Estate / Midland Loan Services	\$94,375	8,587	\$11.0
5	Capmark Finance Inc.	\$50,217	8,649	\$5.8
6	Bank of America, N.A.	\$20,469	207	\$98.9
7	Wells Fargo N.A / Wachovia Bank N.A. (A Wells Fargo Company)	\$17,230	1,115	\$15.5
8	KeyBank Real Estate Capital	\$14,159	2,321	\$6.1
9	ORIX Capital Markets, LLC	\$10,733	1,701	\$6.3
10	The Bank of New York Mellon - Asset Solutions Division	\$3,269	520	\$6.3
11	Pacific Life Insurance Company	\$1,756	118	\$14.9
12	Prudential Asset Resources	\$1,216	15	\$81.1
13	Protective Life Corporation	\$1,074	336	\$3.2
14	iStar Asset Services, Inc.	\$238	63	\$3.8
15	Babson Capital Management LLC	\$194	11	\$17.7
16	Principal Global Investors	\$165	50	\$3.3
17	Litton Loan Servicing	\$155	432	\$0.4

Mid-year Survey of Commercial/Multifamily Mortgage Servicing Volumes
as of June 30, 2009

C/MF Loans Secured by Collateral OUTSIDE the US

Total Primary & Master Servicing

TOTAL



Rank	Company	Amount (\$ millions)	Number of loans	Avg. Loan Size (\$m)
1	Hatfield Phillips International, an LNR Property Company	\$42,020	239	\$175.8
2	Deutsche Bank	\$25,936	305	\$85.0
3	Capmark Finance Inc.	\$21,943	10,164	\$2.2
4	GEMSA Loan Services LP	\$13,655	1,011	\$13.5
5	PNC Real Estate / Midland Loan Services	\$12,292	2,071	\$5.9
6	Capital Services Group	\$6,013	8,507	\$0.7
7	LNR Partners Germany, an LNR Property Company	\$1,294	753	\$1.7
8	Bank of America, N.A.	\$612	5	\$122.4
9	Babson Capital Management LLC	\$574	18	\$31.9
10	Pacific Life Insurance Company	\$530	20	\$26.5
11	iStar Asset Services, Inc.	\$492	25	\$19.7
12	TIAA-CREF	\$405	10	\$40.5
13	The Bank of New York Mellon - Asset Solutions Division	\$259	83	\$3.1
14	Cohen Financial	\$111	21	\$5.3



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